

# Structural funds of the European Union



## Objectives:

82 % of the overall budget is related to the „convergence" objective.

This applies to regions within the EU whose GDP per capita is below 75 % of the EU average. The main objectives are the structural modernization of the economy and the creation of jobs.

## Main structural funds of the EU:

European Regional Development Fund – ERDF–

European Social Fund – ESF–

Related informations

about EU structural funds: [http://europa.eu/pol/reg/index\\_en.htm](http://europa.eu/pol/reg/index_en.htm)

Since 2000, the Free State of Saxony has been allocated various subsidies by the structural funds of the EU.

The regional district of Dresden, which is one out of three within Saxony and roughly covers the Eastern part of Saxony, has been categorized as a maximum-funding region with respect to the 2007 to 2013 period.

The European funding rate amounts to 75 %, while the municipal cofinancing rate is 25 %.

This contribution concerns the specific ERDF funding component related to Sustainable **Urban Redevelopment** (corresponding to about 9 % of the overall ERDF funding for Saxony).

	Noerdliche Vorstadt Dresden	Dresden West/ Friedrichstadt	total
EU subsidies (ERDF, 75 %)	3,5	5,9	approx. 9,5
budgetary funds of the City of Dresden (25 %)	1,2	2,0	approx. 3,1
total	approx. 4,7	approx. 7,9	approx. 12,6

all figures in millions of euro

Some fifty specific projects will be carried out over the following years owing to ERDF subsidies, thus allowing for more sustainability, the improvement of the quality of life and the bettering of occupational conditions in the neighbourhoods concerned.

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